

# Banking Tariff Guide

[ 27 April 2022]



SOCIETE GENERALE BANK - CYPRUS

# Commissions and Charges

## 1. Account

Customer Account Opening / Other services	Account Opening Application processing for new <b>Corporate</b> customers'	Min €150 per customer
	Account Opening Application processing for new <b>Individual</b> customers'	Min €50 per customer
	Changes to the Account Opening details (Directors and shareholders, authorised signatories, Registered Address, Company Name)	Min €50 max €500
	Other changes to be requested	Min €50 max €150
	Periodic review for <b>Corporate</b> customers	Min €100 per customer
	Periodic review for <b>Individual</b> customers	Min €50 per customer
	Opening of a new account for existing customers	Free of charge
Account Maintenance Fees	Current Account for Individuals	€5 per month
	Current Account for Legal Entities	€20 per month
	Saving Account	€10 per annum
	Funding Account	€16 per annum
Withdrawal penalty	Fixed Deposit / Notice Account Withdrawal Penalty	Withdrawn amount x 1% / 365 x remaining days, min €25
Investigation on Past transactions	For transactions up to 2 months old	€50
	For transactions over 2 months old	€100
	For transactions over 2 years old	€100 + Additional charges on a case by case basis
Closing of account	Closing of account/relationship	Minimum €50
Dormant Account		€50 Quarterly

# Commissions and Charges

## 2. Loans/Overdrafts

Loan Application	Arrangement fees	0.5%-1.25%, min €100
	Documentation Fee	Min €100
Quarterly Facilities Fee	For expired facilities -Corporate	0.25%, min €15 per quarter
	For expired facilities -Individuals	0.25%, min €15 per quarter
Rescheduling/restructuring of existing loan		0.25% -1%, min €60
Authorized Temporary limit	Fixed Deposit / Notice Account Withdrawal Penalty	0.75% per month, min €100
Mortgage release	Excludes refinancing facilities	€60 in cases of early repayment
Renewal fee		0.3-1% Min €100 Additional fees may be levied for non-utilisation of overdraft limit
Facility prepayment fees		2% on the amount prepaid (non CCA), as per legislation for CCA facilities
Termination Fees		0.05% Min €100 per customer
Charge on excess / overdue instalments letters	Excess/Due instalments Letter to Borrower / Guarantor	€20
	Telephone Charges for excess, arrears, visa arrears	Local €2, abroad €4
	Excess fee	€16 for every debit entry (excluding debit interest, charges and fees)
	Administrative cost on arrears	€20

# Commissions and Charges

## 3. Payments, Cheques, Foreign Exchange, Digital Banking

3.1 Outward Payments	Branches		Digital Banking
Outward SEPA Transfers *	Payments up to €5,000	€6	€4
	Payments above €5,000 and up to €50,000	€12	€8
	Payments above €50,000	0,12% min €35 max €750	0.075% min €25 max €450
Outward SWIFT Transfers *	Transfer Commission	0,12% min €35 max €750	0.075% min €25 max €450
		<ul style="list-style-type: none"> <li>• €20 up to €5,000</li> <li>• €40 over €5,000</li> </ul>	<ul style="list-style-type: none"> <li>• €20 up to €5,000</li> <li>• €40 over €5,000</li> </ul>
	Correspondent fees (where charges state: OUR)	For payments in a currency other than the local currency of the Beneficiary's Bank: €40 up to €5,000, €80 over €5,000	For payments in a currency other than the local currency of the Beneficiary's Bank: €40 up to €5,000, €80 over €5,000
	Same Day Value	0.02%, min €21	0.02%, min €21
	Next Day Value	0.01%, min 11	0.01%, min 11
	Missing IBAN [for countries where IBAN has been adopted].	€20	€20
Amendment/Investigation of a payment	Upon customer request for tracers/ Investigation	€65 plus €15 per message	

\* High Value transactions (Over 500K) will be charged on a case by case basis, taking into consideration the high risk involved, the extra work needed regarding AML issues, KYC issues, justifications required regarding the origin and destination of funds etc.

3.2 Inward Payments	Branches		Digital Banking
Inward SEPA Payments *	Payments up to €5,000	Free of charge	
	Payments above €5,000 and up to €50,000	€15	
	Payments above €50,000	0.1% min €3 max €300	
Inward SWIFT Payments *		0.1% min €3 max €300	
Investigation	Upon customer request for tracers/ Investigation	€50 plus €15 per message	
Incorrect/Correction of IBAN	Where possible the IBAN will be corrected by the bank to execute the payment.	€5	

\* High Value transactions (Over 500K) will be charged on a case by case basis, taking into consideration the high risk involved, the extra work needed regarding AML issues, KYC issues, justifications required regarding the origin and destination of funds etc.

3.3 Transfers between accounts within SGBCy	Branches		Digital Banking
Same customer	Between two accounts owned by same customer	€10	Free of Charge
Different customers	Between two accounts owned by different customers	€20	Free of Charge

3.4 Bulk Payments/Payrolls			Digital Banking
Bulk Payments *	SEPA Payments up to €5,000		€4
	SEPA Payments above €5,000 and up to €50,000		€8
	USD and GBP Payments		0.075% Min €25 Max €450
	Transfers between accounts within SGBCy		Free of Charge

\* Applicable only for **EUR, USD, GBP** payments. For EUR and GBP the maximum amount per transaction within a file is €50,000 [or the counter value in case of GBP]. For USD there is not limit per transaction within the file. Fees are per individual transaction included in each bulk payments file. No exchange is allowed.

3.5 Cheques			
Cheque Book	Normal size	€25.00 + Stamp duty	
	Computerised A4 size with Corporate logo	€5 per 50 cheques + printers invoice + stamp duty	

<b>Stop payment of Cheque / Revocation</b>	Upon Customer request	€15 per cheque max €45	
<b>Returned SGBCy Cheque</b>	Insufficient funds	€50 per cheque	
<b>Local cheques deposited by customer in his account returned unpaid</b>		1st time: €2 per cheque, 2nd time €12 per cheque	
<b>Processing Fee - Rejected SGBCy cheque (Insufficient funds)</b>		€6 per cheque	
<b>Cheques presented to SGBCy counters through special presentation</b>		€30 per cheque charged to beneficiary	
<b>Cheques presented at another Bank's counters through special presentation</b>		€100 per cheque charged to beneficiary	
<b>Cashing SGBCy Cheques</b>		Up to €10,000: €1 , Over €10,000: 0.1%	
<b>3.6 Banker's Draft</b>			
<b>Issue of Banker's Draft</b>		€20 up to €10,000 Over €10,000 charge €30	
<b>3.7 Foreign Exchange</b>	<b>Branches</b>		<b>Digital Banking</b>
<b>Transfers</b>	Outward SWIFT	0.4%, min €10	0.3%, min €7 max €400
	Outward SEPA	0.4%, min €10	0.3%, min €7 max €400
	Incoming SEPA	0.4%, min €10	
	Internal Payments	0.4%, min €10	
<b>Forward Exchange Contracts</b>		0.4%, min €10 + Stamp Duty	

3.7 Digital Banking	Branches		Digital Banking
Digital Banking subscription		Free of Charge	
Adding beneficiary for payments		€10	Free of Charge

# Commissions and Charges

## 4. Credit and Debit Cards

Cash Withdrawals [ATM and branch networks of all banks]	Visa Gold Credit	3.33%, Min €6
	Visa Business Credit	3.33%, Min €6
	Visa Platinum Debit	Free of Charge
	Visa Business Debit	Free of Charge
Annual Fee for primary card holders	Visa Business Credit	€60 Annually
	Visa Gold Credit	€60 Annually
	Visa Platinum Debit	€12 Annually
	Visa Business Debit	€12 Annually
Supplementary Card for primary card holders	Visa Business Credit	€25 Annually
	Visa Gold Credit	€25 Annually
	Visa Platinum Debit	€12 Annually
	Visa Business Debit	€12 Annually
Card Re-issue/Replacement	Visa Business Credit	€10
	Visa Gold Credit	€10
	Visa Platinum Debit	€10
	Visa Business Debit	€10



<b>Pin Re-issue / Replacement</b>	Visa Business Credit	€10
	Visa Gold Credit	€10
	Visa Platinum Debit	€10
	Visa Business Debit	€10
<b>Unblocking of Visa Card (blocking due to arrears only)</b>		€10
<b>Currency conversion fees</b>	For transactions made in currencies other than Euro or Swedish Krona	3%
<b>Temporary Limit Increase</b>		€10

# Commissions and Charges

## 5. Trade Finance – Documentary Credits / Bills for Collection

Documentary Credits	Transaction Fee	€50
	Amendment Commission	€60
	Non utilisation Commission	€60
	Handling Commission	0.25%, min €200
	Acceptance / Deferred Payment Commission	0.2% per month ,min 3 months, min €90
	Discrepancy Fees	€75 per set
	Payment Commission (Export DC)	0.2% min €60, max €160
	Advising Commission (Export DC)	0.1% min €100, max €150
	Transfer of Credit Commission (Export DC)	0.6% per quarter, min €90
	Assignment of Proceeds Commission (Export DC)	€60 per assignment
	Import Credit Opening / Extension Commission (Import DC)	0.2% per month ,min 3 months, min €90, +Stamp Duty
Bills For Collection	Handling Commission	0.15%, min €65, max €200
	Collection / Payment Commission	0.1%, min €35, max €100
	Transaction Fee	€30
	Inward Bills Avalization Commission	0.6% per quarter (first quarter), min €90, thereafter 0,2% per month

<b>Documentary Guarantees / Standby Credits</b>	Issuing Commission / Extension Commission	0.45% per quarter (first quarter), min €60, thereafter 0,15% per month + S. Duty
	Amendment Commission	€60
	Commission for Indemnities to Ship. Cos. for Missing B/L under ILC (Ship.Guar.)	€22 + stamp duty
	Endorsement - Airway Bills, Notifications	€11
	Handling Commission	0.2%, min €50 max €200
	Standby Credit Opening / Extension Commission	1.8 % p.a. calculated on a quarterly basis, min €160 + Stamp Duty
	Advising commission (Guarantee / Amendment)	€60
	Transaction Fee	€25
<b>Other Trade Finance Charges</b>	Placing of goods in Warehouse	0.1% of goods value, per quarter min €60
	Release of goods from Warehouse	€30 per release
	Confirmation of Warehouse for goods in bonded	€45 per confirmation
	Inspection of goods in Warehouse	€150 per visit
	SWIFT charges	€20
	Discounting Commission	0.25%, min €11

# Commissions and Charges

## 6. Wealth Management

### 6.1 Subscription Fees

SUBSCRIPTION FEES	Amundi Funds	Up to 4.50%
	Other than Amundi Funds	Up to 5%

### 6.2 Exit Fees

EXIT FEES	Amundi Funds	Administrative fee: €85
	Other than Amundi Funds	Up to 2%

### 6.3 Trading

Equities / ETF (Exchange Traded Funds)		0.65% min €85
Bonds		0.40% min €85

### 6.4 Supplementary

Collection Fee		From 3.00 to 25.00 in Currency of product
Custody Account Fee		0.055% per quarter (0.22% annual) on all products
Transfer of Securities (In / Out)		€85 per security
Settlement Fees for Hedge Funds		Minimum €250

# Commissions and Charges

## 7. Other services offered

Branches			Digital Banking
Statements and copies of swift messages	Additional copies of an account statement at customer's request	€2 per page , min €15 for statements up to 2 years Additional charges will apply for statements over 2 years	Free of charge
Branches			
Courier Charges	DHL, Aramex, Fed-Ex etc. (less than 0.5 Kg - ), Postages - General	Local €15 , Overseas €65	
Direct Debits			
Direct Debits	Payment by direct debit	Free of charge	
	Rejected direct debit	€6	
	Manual payment of a rejected direct debit	€6	
Standing Orders	Setting up a standing order / Amendment	€6 + stamp duty	
	Standing order transfer to customer within Bank (SGBCy)	Same Group Free of charge, Different Customer €3	
	Standing order of non-execution (insufficient funds)	€6	
Safe Deposit Box			
Annual Rent	Small Deposit Box (period of rental 01/01 to 31/12) proportional	€125 + VAT	
	Medium deposit box (period of rental 01/01 to 31/12) proportional	€150 + VAT	
	Large deposit box (period of rental 01/01 to 31/12) proportional	€175 + VAT	
Visit cost	Charge is per visit	€15 + VAT (first two visits per year free of charge)	

Test key		
Setting up of clients Test Key		€100
Yearly fee	Individual	€20
	Corporate	€50
Certificates / References		
Certificate of Balances and/or interest		€20 (last year), €40 (previous years)
End of Year Certificate for auditors/accountants		€100 (additional €60 for additional information)
Reference Letter / Status Report		€35
Ad Hoc issue of statement or voucher for visa		€2 per page, min €15
Certificate of signatories to auditors		€30

#### NOTES:

##### CUT OFF TIMES FOR URGENT OUTWARD PAYMENT TRANSACTIONS:

- Monday to Thursday 14:45
- Friday 14:15

Any payment requests received after the cut off times to be processed the same day, will bear an additional cost as indicated under Ref. No. 6.1.5-Urgent

Processing.

Additional fees may apply for ad hoc expenses, which will reflect the actual cost of the bank providing the service