INFORMATIVE LEAFLET FOR DEPOSIT GUARANTEE SCHEME

Basic information about the protection of deposits:

Deposits in Societe Generale Bank Cyprus Ltd are protected by :	Deposit Guarantee and Resolution of Credit and Other Institutions Scheme (DGS).
Limit of protection:	EUR100,000 per depositor per client institution(1)
If you have more deposits at the same credit institution:	All your deposits at the same credit institution are “aggregated” and the total is subject to the limit of EUR100,000 (1)
If you have a joint account With other person(s):	The limit of EUR100,000 applies to each depositor separately (2)
Reimbursement period in case Of credit institution’s failure:	7 working days (3)
Currency of reimbursement:	Euro
Contact:	**80 Kennedy Avenue, 1076 Nicosia, Tel. 22714100** dps@centralbank.cy
More Information:	https://www.centralbank.cy/en/deposit-guarantee-investors-compensation-schemes/deposit-guarantee-and-resolution-of-credit-and-other-institutions-scheme

Acknowledgement of receipt by the depositor:

Full Name(s):

Date:

Signature(s): ……………………………………………………………………………………………

(1) Your credit institution is part of an Institutional Protection Scheme officially recognised as a Deposit Guarantee Scheme. This means that all institutions that are members of this scheme mutually support each other in order to avoid insolvency. If insolvency should occur, your deposits would be repaid up to EUR100,000.

(2) If a deposit is unavailable because a credit institution is unable to meet its financial obligations, depositors are repaid by the Deposit Guarantee Scheme. This repayment covers at maximum EUR100,000 per credit institution. This means that all deposits at the same credit institution are added up in order to determine the coverage level. If, for instance a depositor holds a savings account with EUR90,000 and a current account with EUR20,000, he or she will only be repaid EUR100,000.

(3) In case of joint accounts, the maximum protection limit of EUR100,000 applies for each depositor.

However, deposits in an account to which two or more persons are entitled as members of a business partnership, association or grouping of a similar nature, without legal personality, are aggregated and treated as if made by a single depositor for the purpose of calculating the limit of the EUR100,000.

In some cases [e.g. deposits resulting from real estate transactions relating to private residential properties and deposits that serve social purposes as laid down in the Regulations], deposits are protected above EUR100,000. More information: https://www.centralbank.cy/en/deposit-guarantee-investors-compensation-schemes/deposit-guarantee-and-resolution-of-credit-and-other-institutions-scheme.

(4) In case of "Customer Accounts" (for the purposes of the deposit guarantee scheme, "Customer Account" means an account whose beneficial owners are persons other than those who hold the account in their name and which is maintained on behalf of the beneficial owners) the share that corresponds to each beneficial owner, provided that the beneficial owner does not fall in the exceptions of paragraph 7(1) of R.A.A. 27/2016 as amended ("the Regulations") is calculated together with any other personal deposits and/or due payments that the same person maintains with the institution for the purposes of determining the total amount of compensation, i.e. up to the maximum limit of EUR100,000.

Set-off:

For the purposes of calculating the repayable amount, the credit balances of the deposit accounts are set off with all kinds of counterclaims that the credit institution has against the depositor, to the extent that these have fallen due on or before the date on which the deposits become unavailable, if such set off is permitted in accordance with the statutory and contractual provisions of the contract between the credit institution and the depositor. For example, a depositor who has a deposit of €75,000 and a loan installment of €5,000, which has fallen due, will be repaid by €75,000 minus €5,000 that is €70,000, in case of activation of the DGS.

Reimbursement:

The responsible Deposit Guarantee Scheme is the **Deposit Guarantee and Resolution of Credit and Other Institutions Scheme, 80 Kennedy Avenue, 1076 Nicosia, Tel.22714100**, dps@centralbank.cy, https://www.centralbank.cy/en/deposit-guarantee-investors-compensation-schemes/deposit-guarantee-and-resolution-of-credit-and-other-institutions-scheme. It will repay your deposits up to **EUR100,000 within 7 working days at the latest**.

If you have not been repaid within these deadlines, you should contact the Deposit Guarantee Scheme since the time to claim reimbursement may be barred after a certain time limit. Further information can be obtained under: https://www.centralbank.cy/en/deposit-guarantee-investors-compensation-schemes/deposit-guarantee-and-resolution-of-credit-and-other-institutions-scheme.

Customer accounts

The holders of "customer accounts" or their authorised representatives must maintain and provide accurate and complete information regarding the beneficial owners (unit holders) in accordance with paragraph 10(g) of the Regulations in the event that this is requested by either the credit institution or the Management Committee of the DGS. In case of activation of the DGS, compensation will be paid to the beneficial owners (unit holders) provided that the necessary information (e.g. identification number, name, share, etc.) for each beneficial owner is submitted within seven (7) working days. In the event that the necessary information is not submitted, then no compensation will be paid to the beneficial owners of the customer accounts.

Other important information:

In general, all retail depositors and businesses are covered by Deposit Guarantee Schemes. Exceptions for certain deposits are stated on the website of the responsible Deposit Guarantee Scheme. Your credit institution will also inform you on request whether certain products are covered or not. If deposits are covered, the credit institution shall also confirm this on the statement of account.