

## BBAC scholarship



In support of education and youth, Bank of Beirut and Arab Countries, BBAC, headed by its Chairman Sheikh Ghassan Assaf, and Saint Joseph University, led by Professor Salim Daccache s.j., signed a Memorandum of Understanding to establish a joint fund in the name of late Sheikh Toufic Assaf, founder of BBAC in 1956. The fund aims at granting scholarships to deserving students in need of assistance to pursue their higher education. In the scope of the MOU, the contribution of both parties has been determined at an equal amount, to be paid in two installments over 2019 and 2020.